# Official Ballot City of Cave Springs Special Election Benton County, AR November 12, 2019

### **INSTRUCTIONS TO VOTER**

1. Vote for a candidate by darkening the oval (●) beside the candidate's name. Vote on amendments, acts, and measures by placing an appropriate mark (●) below the amendment (act or measure) either FOR or AGAINST.

2.Use a black ink pen to darken the oval completely (●). If you darken more than one oval on a race, amendment, act, or measure, your vote for that race, amendment, act, or measure will not count.

3.If you make a mistake on your ballot, do not attempt to cross out any mark made in error. Return the ballot to the County Clerk to receive a replacement ballot.

### 1.25% SALES AND USE TAX

Adoption of a new 1.25% local sales and use tax within the City of Cave Springs, Arkansas, the net collections of which remaining after deduction of the administrative charges of the State of Arkansas and required rebates (the "Net Collections") will be used to pay and secure the repayment of bonds approved by the voters and issued by the City to finance capital improvements.

The Net Collections shall be used as set forth above; provided that any amounts not necessary to pay in full the bonds may be used for any lawful municipal purpose. The tax shall expire on the first date on which the tax can be administratively removed when (a) there are sufficient funds to pay in full any outstanding bonds secured by a pledge of collections of the tax and (b) the City Council determines that the purposes of the tax cannot be or cannot continue to be fulfilled because no additional bonds secured by a pledge of collections of the tax will be issued in the future.

○ FOR

AGAINST

### SEWER IMPROVEMENT BONDS

Bonds of the City of Cave Springs in the maximum aggregate principal amount of \$3,300,000 for the purpose of financing all or a portion of the costs of extensions, betterments and improvements to the City's sewer system and, in order to pay the bonds, the pledge of a 1.25% local sales and use tax levied within the City by Ordinance No. 2019-18, adopted September 9, 2019.

 $\circ$  FOR

AGAINST

## WATER IMPROVEMENT BONDS

Bonds of the City of Cave Springs in the maximum aggregate principal amount of \$2,100,000 for the purpose of financing all or a portion of the costs of extensions, betterments and improvements to the City's water system and, in order to pay the bonds, the pledge of a 1.25% local sales and use tax levied within the City by Ordinance No. 2019-18, adopted September 9, 2019.

○ FOR

AGAINST

TURN OVER TO VOTE BACK SIDE OF BALLOT

OFFICIAL BALLOT STUB CITY OF CAVE SPRINGS SPECIAL ELECTION BENTON COUNTY, AR NOVEMBER 12, 2019

## FIRE IMPROVEMENT BONDS Bonds of the City of Cave Springs in the maximum aggregate principal amount of \$2,200,000 for the purpose of financing all or a portion of the costs of facility improvements for the fire department, including particularly, without limitation, a new fire station and any necessary land acquisition, furnishings and equipment and parking, lighting, road and utility improvements related thereto and, in order to pay the bonds, the pledge of a 1.25% local sales and use tax levied within the City by Ordinance No. 2019-18, adopted September 9, 2019. ○ FOR AGAINST **COMMUNITY BUILDING IMPROVEMENT BONDS** Bonds of the City of Cave Springs in the maximum aggregate principal amount of \$675,000 for the purpose of financing all or a portion of the costs of renovations and improvements to the Cave Springs Community Building and related structures and parking, furnishings and equipment related thereto and, in order to pay the bonds, the pledge of a 1.25% local sales and use tax levied within the City by Ordinance No. 2019-18, adopted September 9, 2019. ○ FOR AGAINST